

INTRODUCTION

Mountain Strong Financial Inc.
President and Owner, founded in 2020
Independent Insurance Broker
Independent Investment Advisor
27 Years of Experience



Joseph ven der Buhs



10 Years as Extraordinary Minister and Lecture
14 Years on Parish Finance Committee as Chair



CATHOLIC SCHOOLS

4 Years - St. James/St. Ann's Elementary School PEC
4 Years - St. John Brebeuf High School PEC



Ukrainian Catholic Eparchy of New Westminster

6 Years on Eparchial Finance Committee as their Volunteer Investment Coordinator

Knights of Columbus

35 Year member, Past Grand Knight
25 Year Field Agent and General Agent



Equestrian Order of the Holy Sepulchre of Jerusalem

20 Year Member

CFP
CLU
CHS
CEA
CPCA
FIC

Certified Financial Planner
Chartered Life Underwriter
Certified Health Insurance Specialist
Certified Executor's Advisor
Certified Professional Consultant on Aging
Fraternal Insurance Counselor



Archdiocese of Vancouver
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LEGAL DISCLOSURE

We will be discussing many things, which include legal issues and estate laws.
However, I am not a Lawyer.

We will also discuss many things that deal with taxes and accounting.
However, I am not an Accountant.

- RECOMMENDATIONS FOR PROFESSIONALS SUCH AS LAWYERS, NOTARIES, ACCOUNTANTS, PROPERTY APPRAISERS, MORTGAGE BROKERS, REALTORS, ETC. ARE AVAILABLE FROM ME.
- ALL ITEMS PERTAINING TO LEGAL OR ACCOUNTANTING ADVICE MUST BE REVIEWED WITH YOUR LAWYER OR ACCOUNTANT IN ADVANCE OF ACTING UPON THEM. EACH PERSON'S AFFAIRS ARE UNIQUE AND INDIVIDUAL COUNSEL SHOULD BE OBTAINED.
- ALL NUMBERS AND PROJECTIONS IN THIS PRESENTATION ARE BASED ON ASSUMPTIONS, ON A FICTITIOUS CLIENT. YOUR ACTUAL VALUES WILL BE DIFFERENT, BASED ON YOUR AGE, INCOME, HEALTH, ETC.



Mutual Funds, Private Portfolios are offered through Monarch Wealth Corporation.
GIC products are offered through Monarch Wealth Deposit Group Inc.
All insurance products and services are offered through Mountain Strong Financial Inc.



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YOUR JOB



MY JOB



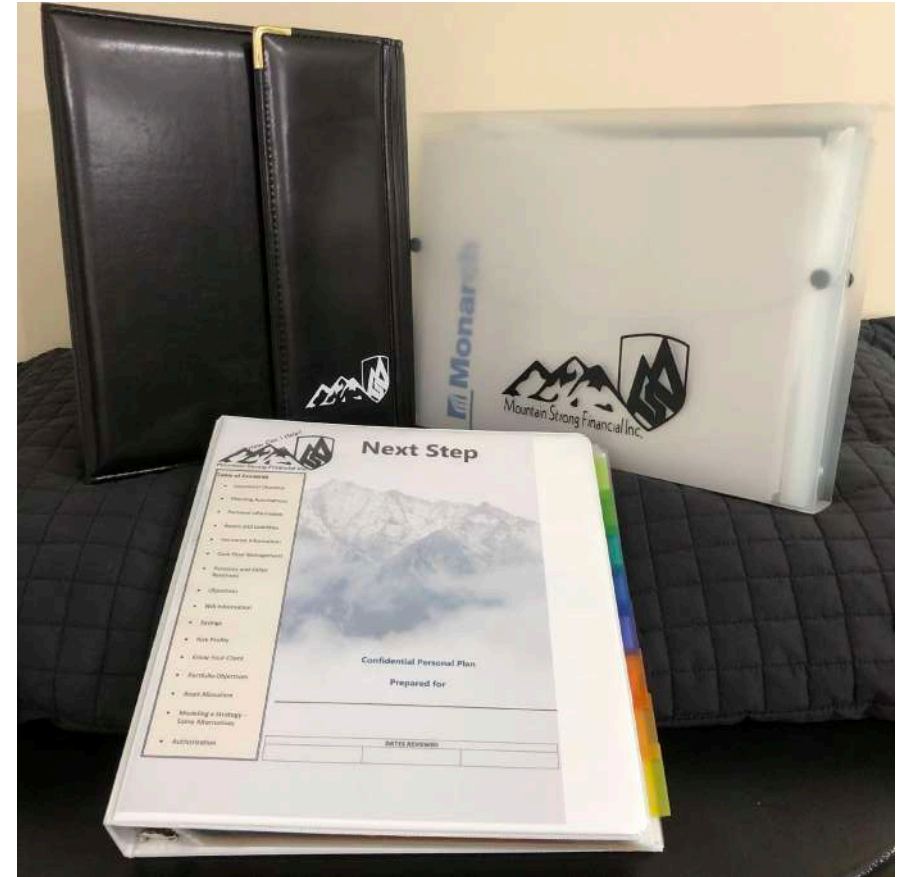
MY JOB



ARE YOU READY FOR YOUR NEXT STEP?



VS



LIVE FOR TODAY... PLAN FOR TOMORROW



UNDERSTANDING WHY?

HAVE A VISION



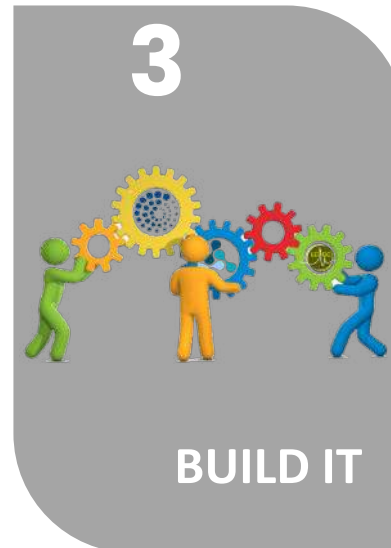
**WORK OUT THE PLAN
WITH YOUR ADVISOR**



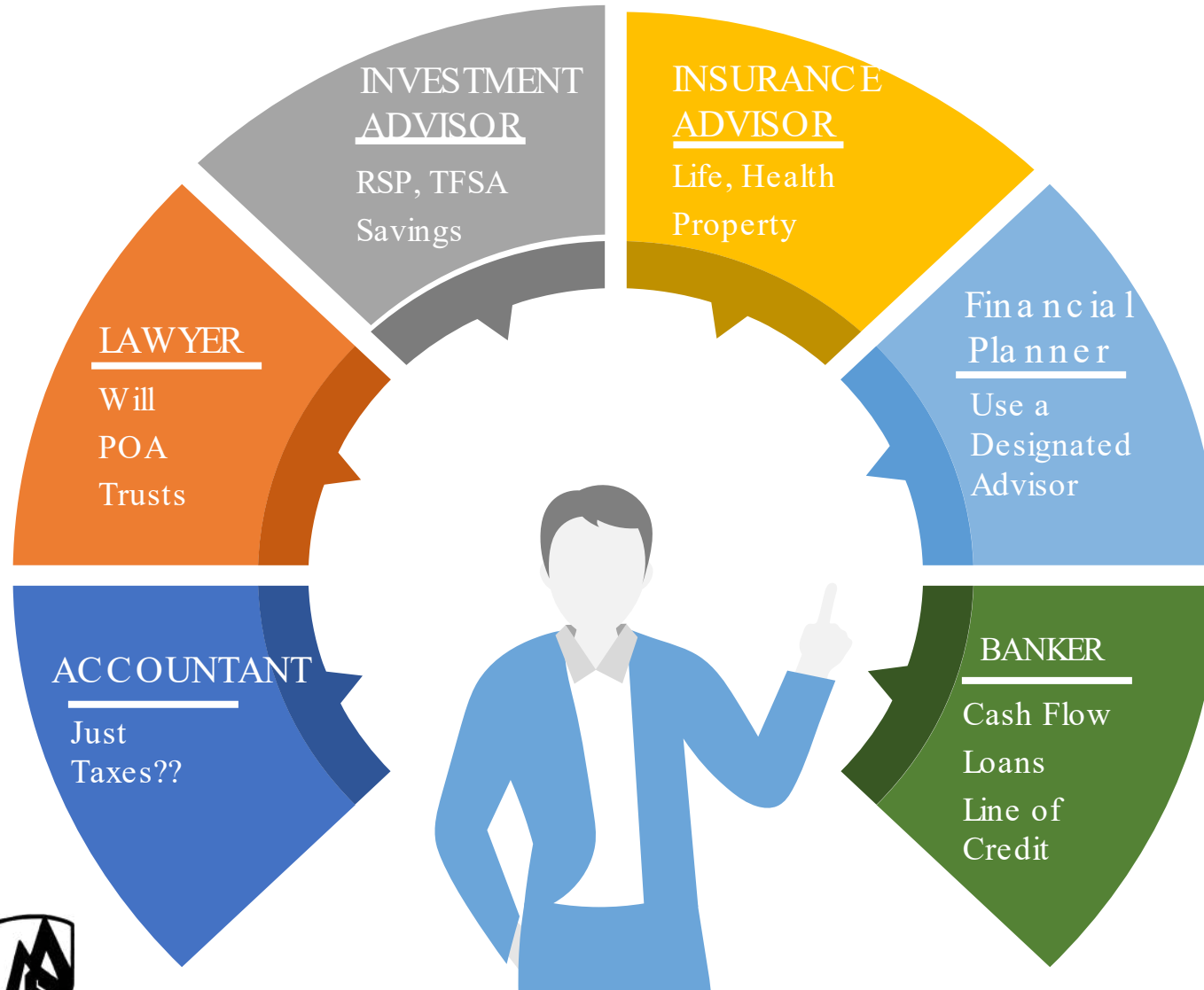
**REST EASY
REVIEW**



**BUILD THE PLAN WITH
YOUR TEAM**



USE PROFESSIONALS



Certified Financial Planner

Life's better with a CFP® professional.

CFP PROFESSIONALS KNOW THEIR CLIENTS



Compared to other financial advisors, CFP professionals spend almost **twice as much time working directly with clients**, which helps them understand their clients' financial and life goals.

CFP PROFESSIONALS EDUCATE THEIR CLIENTS



Canadians who work with a CFP professional are **32% more likely to feel very knowledgeable about financial matters**.

CFP PROFESSIONALS HELP THEIR CLIENTS STAY ON TRACK



Canadians who work with a CFP professional are **30% more likely to consider themselves very successful at sticking with financial strategies**.

Benefits of working with a financial professional:



64% say they are a trusted source of advice.



65% say they show how financial planning helps save money.



62% say they simplify and explain financial matters.



62% say they develop a long-term plan tailored to their needs that helps achieve financial goals.



60% say they adhere to a rigorous code of ethics.

Clients Rate CFP Professionals Highest On:



Honesty and integrity



Understanding clients' needs and goals



Placing client's interests first.

WHAT IS A WILL?



THIS IS MY LAST WILL...

...being of sound and disposing mind and memory and over the age of eighteen (18) years, and not being actuated by any duress, menace, fraud, mistake, or undue influence, do hereby make, publish and declare the following to be my Last Will and Testament, revoking all previous will and codicils made by me....

FINANCIAL SERVICES GROUP, INC. © 2012

YOUR LAST WILL AND TESTAMENT

GOVERNMENT VERSION - INTESTATE

Disadvantages of Dying Intestate

NO WILL

NO EXECUTOR



Courts

Sure you can be the Administrator

OR

Looks like we better take care of things!



Surety Bond

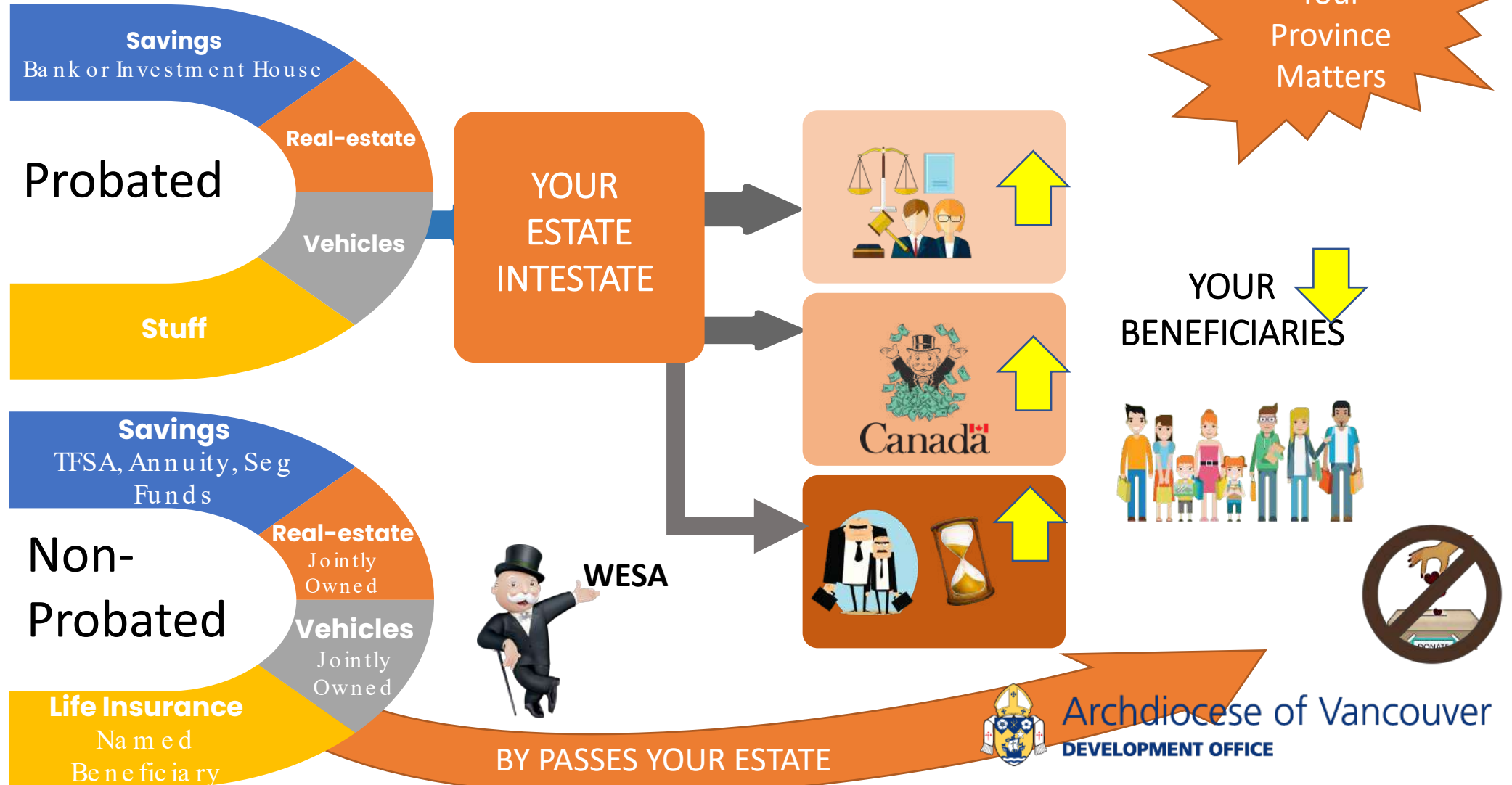
What are the assets?



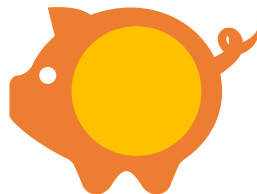
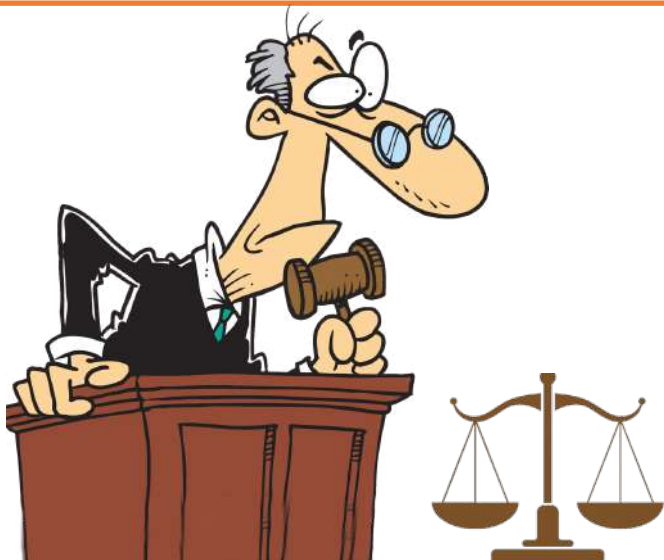
BC Gov't
Public Guardian and Trustee

YOUR LAST WILL AND TESTAMENT

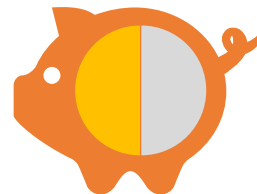
GOVERNMENT VERSION - INTESTATE



Distribution of your Assets!



1st \$300K



Next \$700K
50 / 50



50 / 50 (split)

No Spouse, No Children?



Parents



Siblings



Niece
Nephews



Cousin's 1st, 2nd etc.



The Crown (Government)

YOUR LAST WILL AND TESTAMENT YOUR

VERSION – A CURRENT AND VALID WILL - Testate



What an honour!



DUTIES OF AN EXECUTOR

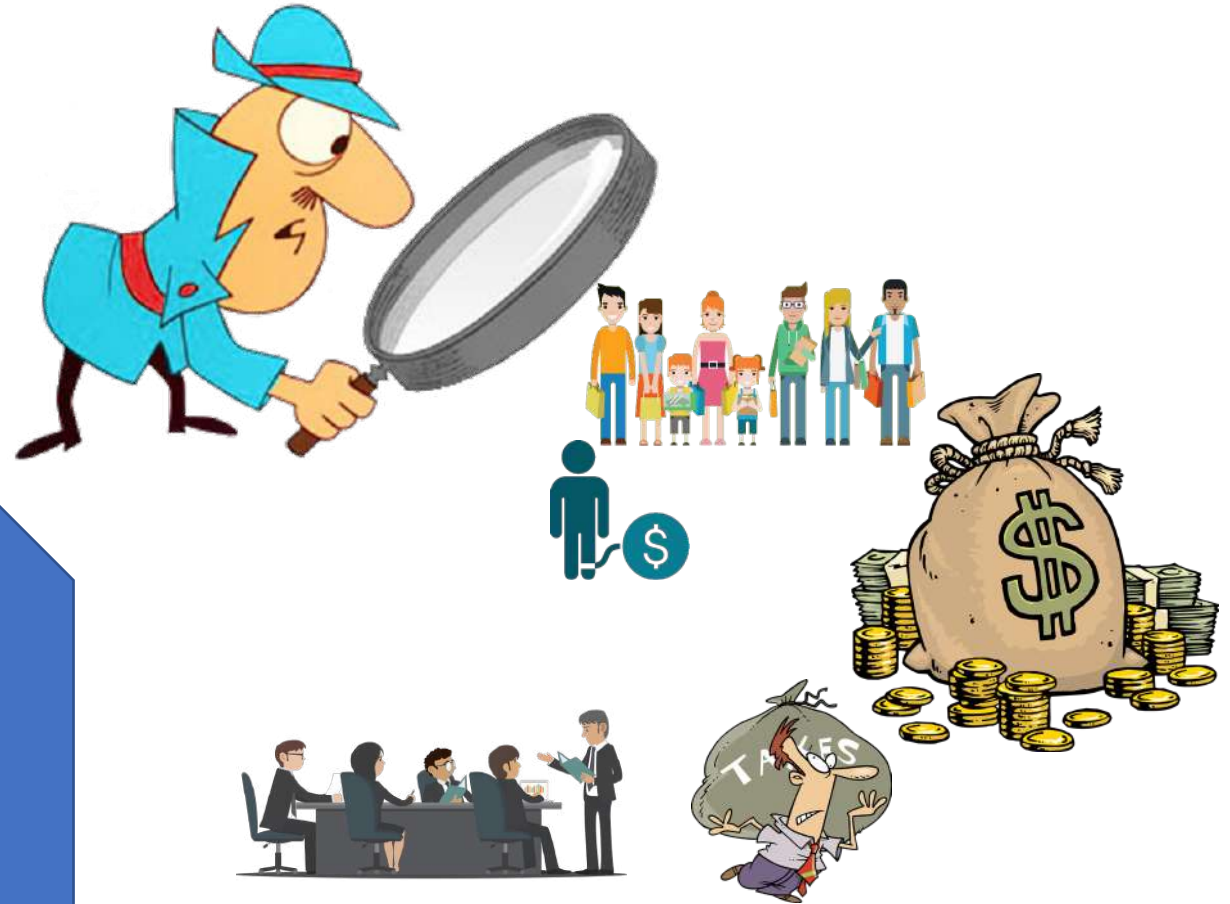
With the Funeral done, the Next Step is!



Know what you are getting into!

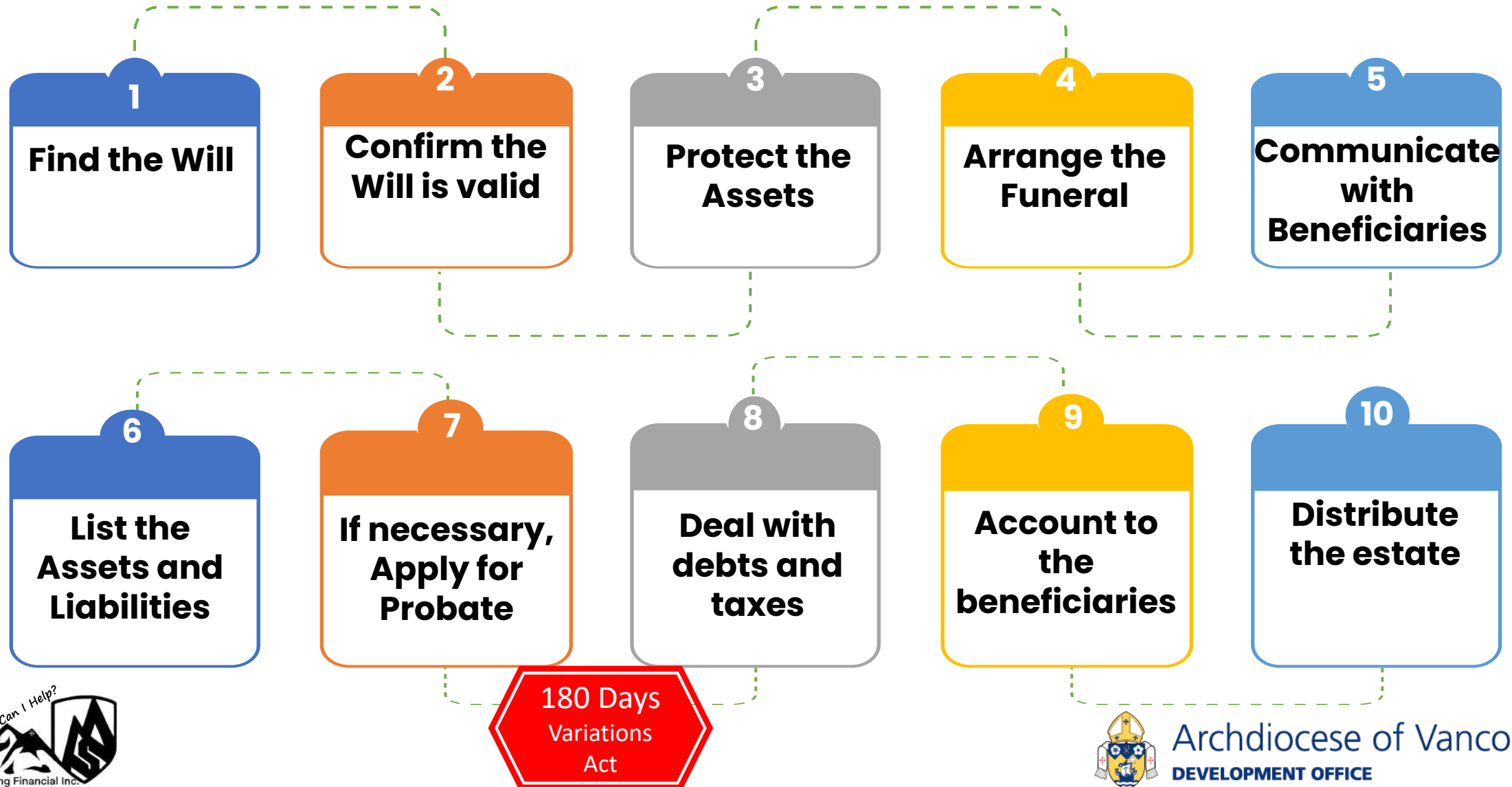
Estate Risk Profile

Is this estate going to cause me a problem?



Your job in a nutshell!

START

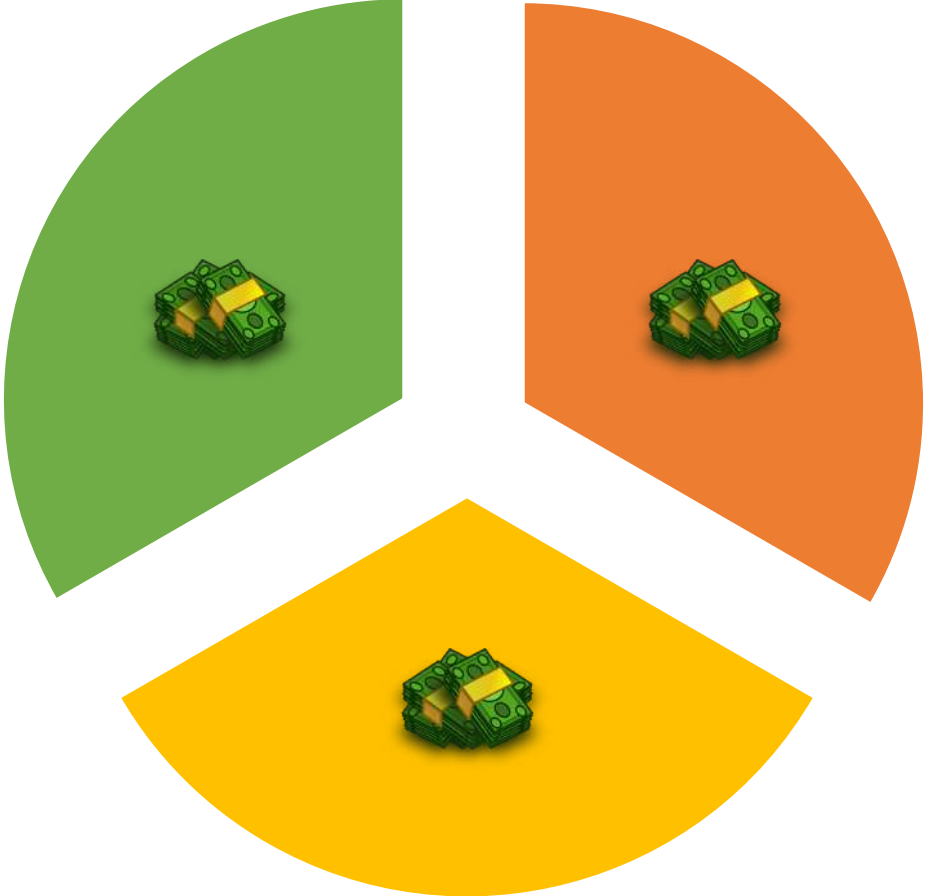
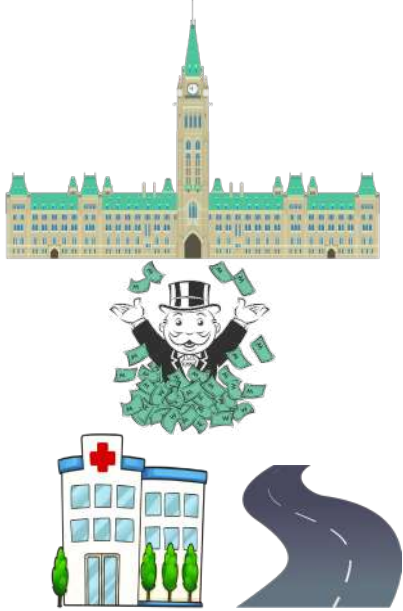


STEWARDSHIP! TAX = SOCIAL DOLLARS!

You Choose

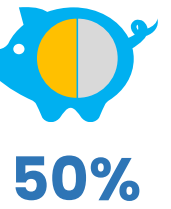


Government Choose



■ CHARITY ■ GOVERNMENT ■ FAMILY

Giftng of Assets which have Capital Gains...



INVESTED \$10K

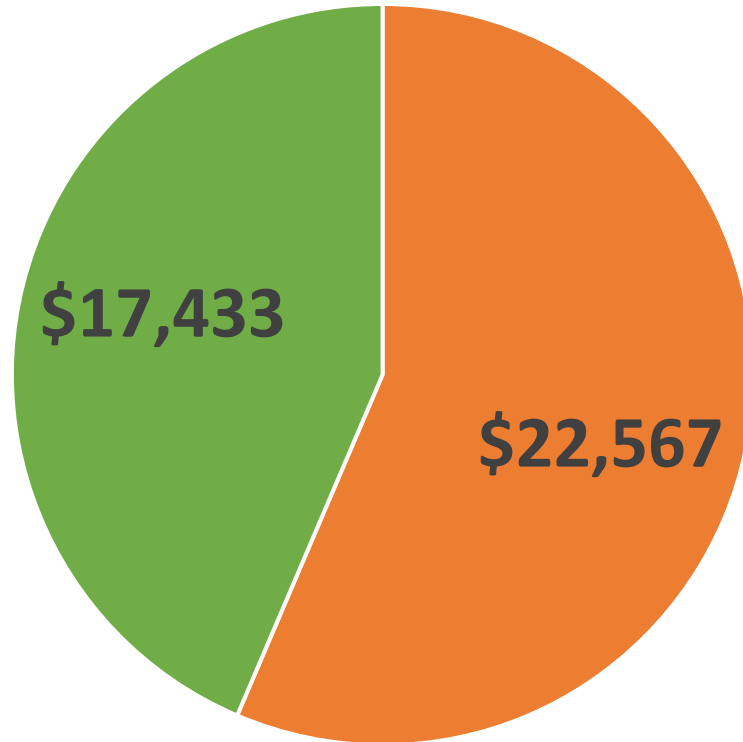


CURRENT VALUE \$40K

MY Portfolio

Tax Savings

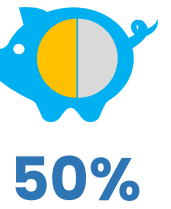
Net Cost of Gift



TOTAL GIFT \$40,000



Gifting of Assets which have Capital Gains...



INVESTED \$10K



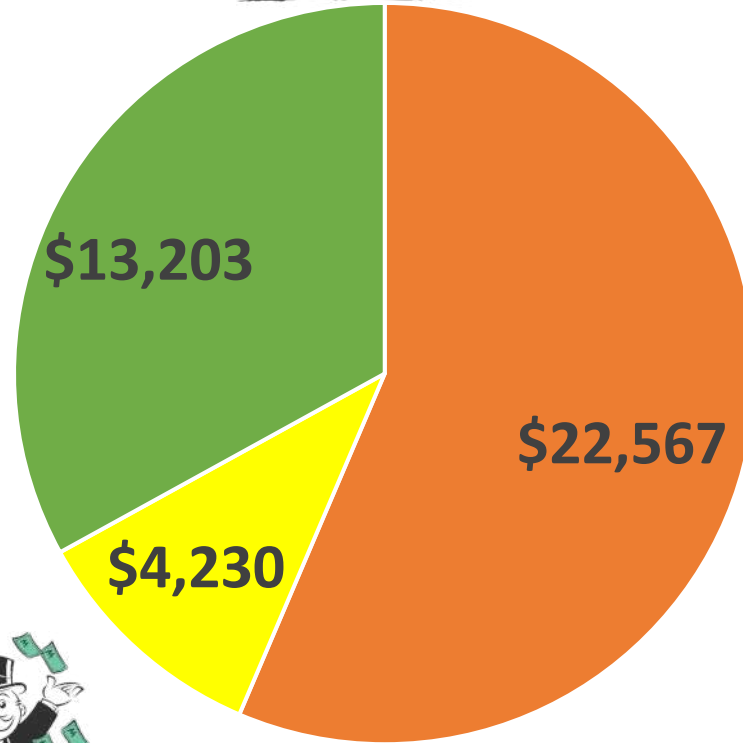
CURRENT VALUE \$40K

MY Portfolio

Tax Savings



Net Cost of Gift



T3

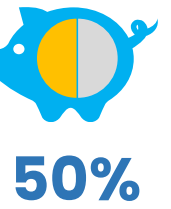


Option A



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Gifting of Assets which have Capital Gains...

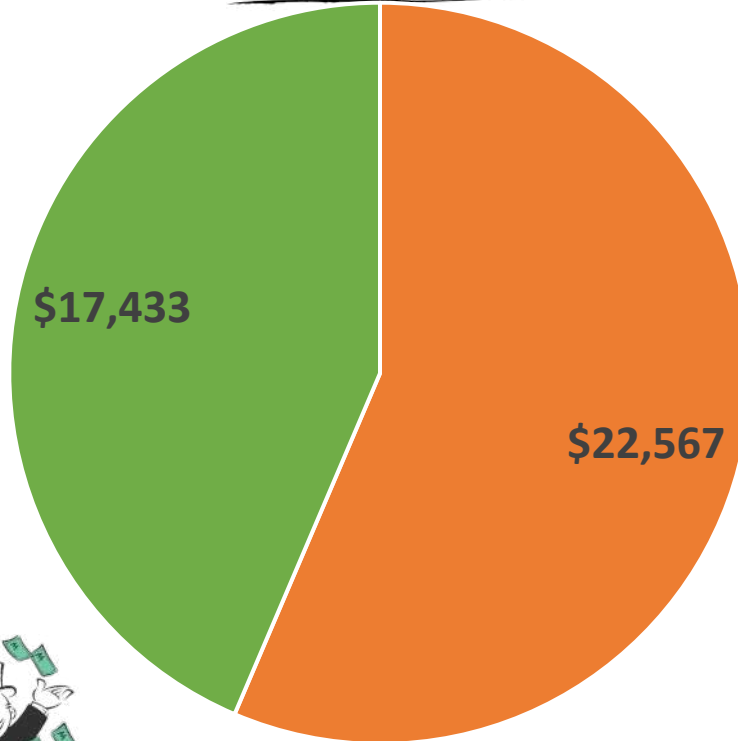


INVESTED \$10K



CURRENT VALUE \$40K

MY Portfolio



Net Cost of Gift

Tax Savings



Option B

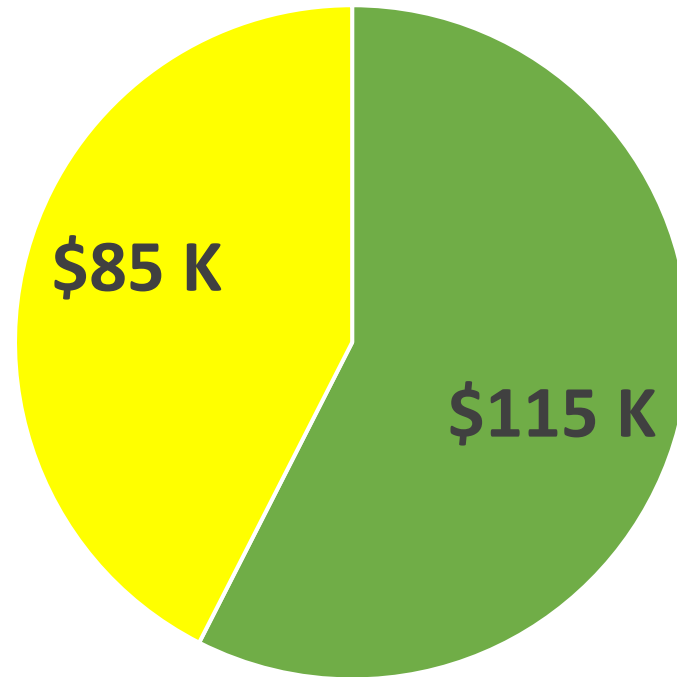
USE LIFE INSURANCE... If you can...



I'm going to leave my RSP's to the kids...



Leave a
\$200,000 RSP to the kids



■ To the Kids ■ To the Government

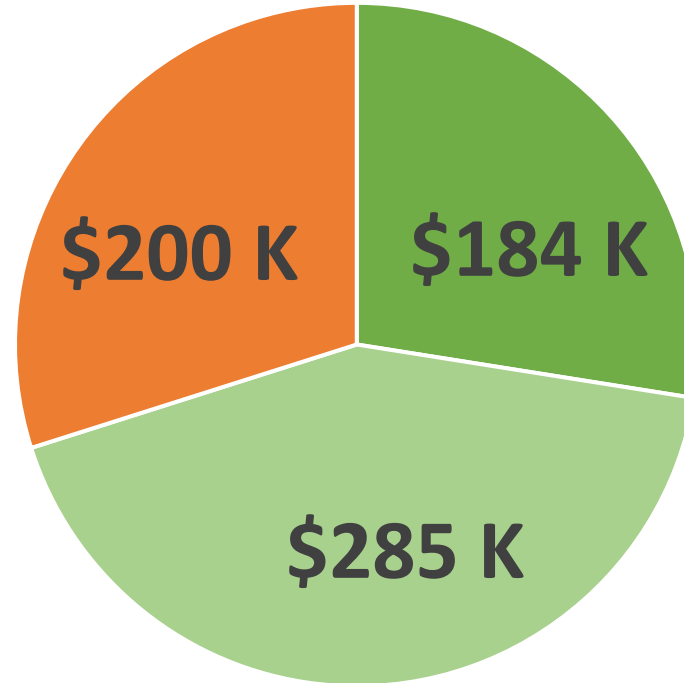
Option A

I'm going to leave my RSP's to the kids...



100%

Give \$20,000 a Year to the Church
and leave the Children an Estate Bond



■ To the Kids Guaranteed ■ To the Kids at Maturity ■ To the Church

Option B



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There are lots of ways to give...



GAIL JOHNSON
SPECIAL TO THE GLOBE AND MAIL
PUBLISHED JUNE 27, 2018
UPDATED AUGUST 1, 2018

1. USE LIFE INSURANCE

2. GIVE STOCKS

3. DONATE RRSPS AND RRIFs

- It is better to give than receive, especially when that giving results in tax savings.
 - One of the most common ways to donate money to a charity is through a will. But this approach has drawbacks.
 - For one thing, the tax savings is limited. In the year of one's death you can claim only up to 100 per cent of your "final" year's income in donations. That may not add up to much. Plus, by going through your estate, probate fees of as much as 1.7 per cent apply.
 - In addition, estates with high levels of charitable giving are sometimes challenged by family members who want a bigger share of the pie.
- High-net-worth individuals should consider other methods to boost their tax savings and ensure family harmony.

4. SET UP A TRUST

Whereas a foundation is set up for a particular charitable, non-profit or other social or religious purpose, donations can be made through a trust ...



5. USE DONOR-ADVISED FUNDS

This method is similar to a foundation – you can leave a legacy, earn income and donate to worthwhile organizations over time – but without the operating ...



6. SET UP A FOUNDATION

This option may appeal to those who plan to donate more than \$1-million, as it allows the donor to have greater control over how dollars are given.

The foundation manages the money for you...



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Catholic Legacy Society

Have a profound impact on the future of our Catholic Church.



Estate gifts a 'great boon' for parishes

A parishioner at Star of the Sea in White Rock has left a significant estate gift that will benefit the parish for years to come. (Photo: Ruby and John Pusey, BCC file photo)

BY AGNIESZKA RUCK

Article published in The B.C. Catholic. Used with permission.



<https://support.rcav.org/gift-planning/catholic-legacy-society/>



Parish Family

Retired Office Manager Leaves a Planned Gift for her Parish

Having volunteered for her parish for over 50 years, Sammy has witnessed first-hand the many blessings, along with the many challenges, that a parish encounters daily. Sammy, a Catholic Women's League member, volunteered as an organist, a CCD (Confraternity of Christian Doctrine) coordinator, and helped in many other ministries in her parish, St. Luke's in Maple Ridge.

When she retired as the parish office manager, her desire to help her parish did not waver. Sammy's commitment to her community inspired her to leave a thoughtful gift of life insurance to her parish. "I wanted to be able to help my parish, and this is one way I can make a financial contribution."



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Remember your parish in your Will

Simply share this sentence with your lawyer or financial planner.

**“To pay the sum of
[\$_____ or _____%]
of my estate to the
Roman Catholic Archbishop
of Vancouver
(#11884 9470 RR0004)
for the benefit of
[parish name and location].”**



Alternative wordings for your will might be...

“To pay [the sum of \$_____ OR _____% of my estate] to the
Roman Catholic Archbishop of Vancouver
(#11884 9470 RR0004)
to be used as determined by the Archbishop of Vancouver.”

If the gift is for a specific parish or ministry, please use:

“To pay [the sum of \$_____ OR _____% of my estate] to the
Roman Catholic Archbishop of Vancouver
(#11884 9470 RR0004)
for the benefit of [parish name and location, or name of ministry].”

Everyone needs an Estate Plan



You can do both:

- ✔ **Support your loved ones**
- ✔ **Support your parish**

Leave a gift in your will for your parish.

Research shows that the #1 fear of Canadians to leave a gift to charity will mean their loved ones have less.* We can show you how leaving a gift to your parish or charity does not take away from your loved ones.

* CAGP Foundation and Environics Analytics (2020). 2019. Charitable Giving in Canadian Wills, Current Trends and Opportunities in Legacy Giving.



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Contact Us



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Gift Planning Officer

604.683.0281

<https://support.rcav.org/gift-planning/>

RESOURCES USED



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